

E-CPA - October 2006
BROUGHT TO YOU BY **Lynn M. Paslowski, CPA**

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1. **Lynn M. Paslowski, CPA** UPDATE

I am pleased to announce the launch of my websites:
<http://www.lynnpaslowski.com>
<http://www.NJCPAPro.com>

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2. **IMPORTANT DATES - MARK YOUR CALENDAR**

10/16/06 Last date to file Federal and State Individual Tax Returns w/ valid 6 month extension
10/16/06 Last date to file Partnership Return (Form 1065) w/ valid 6 month extension
10/20/06 New Jersey Sales Tax Due
10/31/06 Federal 941 and NJ 927 and WR-30 payroll tax returns due

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3. **FIVE EASY STEPS TO GAIN CONTROL OF YOUR FINANCES**

Would you like to begin 2007 on firm financial footing? Now is the perfect time of year to take control of your finances before holiday spending gets the best of you. By following these five easy steps, you can gain control of your finances before year's end.

<http://www.moneymattersnj.com/story.cfm?sid=11985>

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4. **INVESTMENT 101: TEACHING TEENS TO INVEST**

Teaching your children about investing develops important skills that will benefit them throughout life. A good time to begin is when your child is a teenager. Here's how to get started. <http://www.moneymattersnj.com/story.cfm?sid=11984>

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5. **CARING FOR AGING PARENTS, YOUR CHILDREN AND YOURSELF**

Ah, the Sandwich Generation. If you're a Baby Boomer or even a Generation Xer, you may know the feeling of being

sandwiched between the demands of caring for parents and raising children while trying to address your own needs. If so, you're facing a variety of complex financial, legal and emotional issues that require special attention.

<http://www.moneymattersnj.com/story.cfm?sid=11940>

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6. TAX INCREASE PREVENTION AND RECONCILIATION ACT: WHAT YOU NEED TO KNOW

Although not as comprehensive as other tax acts, the recently passed Tax Increase Prevention and Reconciliation Act of 2005 includes important tax changes. Some apply to 2006 and others take effect several years from now. Here's a summary of the most significant provisions affecting individual taxpayers.

<http://www.moneymattersnj.com/story.cfm?SID=11982>

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7. THE GIRL'S GUIDE TO RETIREMENT

Women often come up short on their retirement nest egg. Here are some tips on how to save enough.

<http://www.smartmoney.com/retirement/planning/index.cfm?story=planningforwomen>

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8. YEAR-END TAX TIPS FOR SMALL BUSINESS OWNERS

Now is an opportune time to start thinking about year-end tax planning for your business. These six tax strategies can be put into effect to reduce your tax liability come

April 15. <http://www.moneymattersnj.com/story.cfm?sid=11983>

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9. ADDITIONAL HEADLINES

* **Keeping Teens Out of Debt -**

<http://www.aboutschwab.com/teensurvey2006.pdf>

* **Buying a Home: Tips for Avoiding Sour Grapes -**

<http://www.accountingweb.com/cgi-bin/item.cgi?id=102542&d=815&h=817&f=816&dateformat=%B%20%e,%20%Y>

* **Will My 529 Savings Plan Affect Future College Aid? -**

<http://www.cfed.org/imageManager/documents/Washington Post - 8-23-06.pdf>

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